

**Barbra Schlifer
Commemorative Clinic**

Financial Statements

March 31, 2015



Independent Auditor's Report

To the Members of

Barbra Schlifer Commemorative Clinic

We have audited the accompanying financial statements of **Barbra Schlifer Commemorative Clinic**, which comprise the statements of financial position as at **March 31, 2015** and the statements of operations, changes in net assets, and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audits is sufficient and appropriate to provide a basis for our qualified audit opinion.



Barbra Schlifer Commemorative Clinic

Independent Auditor's Report

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Basis for Qualified Opinion

In common with many not-for-profit organizations, the organization derives revenue from donations and fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the organization's records. Therefore, we were not able to determine whether any adjustments might be necessary to the donation and fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2015 and 2014, current assets as at March 31, 2015 and 2014, and net assets as at April 1 and March 31 for both the 2015 and 2014 years. Our audit opinion on the financial statements for the year ended March 31, 2014 was modified accordingly because of the possible effects of this limitation in scope.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of the organization as at **March 31, 2015** and the results of its operations and the changes in its financial position for the year then ended in accordance with the Canadian accounting standards for not-for-profit organizations.

Clarkson Rouble LLP

Mississauga, Ontario
August 20, 2015

Clarkson Rouble LLP
Chartered Accountants
Licensed Public Accountants



Barbra Schlifer Commemorative Clinic

Statement of Financial Position As at March 31

	2015	2014
Assets		
Current		
Cash	\$ 208,450	\$ 432,678
Short term investments (Note 2)	122,608	524,366
Accounts receivable	362,606	88,428
HST rebate receivable	32,377	54,001
Prepaid expenses and deferred charges	39,421	52,078
	\$ 765,462	\$ 1,151,551
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 100,539	\$ 376,392
Deferred revenue	206,642	317,640
	307,181	694,032
Net Assets		
Operating fund	308,281	307,519
Maintenance and continuation fund (Note 3)	140,000	140,000
Special planned giving fund (Note 4)	10,000	10,000
	458,281	457,519
	\$ 765,462	\$ 1,151,551

See accompanying notes to financial statements

On behalf of the Board:



Director

CAROLE DAGHER



Director

Tamara Jordan

Barbra Schlifer Commemorative Clinic

Statement of Operations Year Ended March 31

	2015	2014
Revenue (Schedule A)	\$ 3,580,417	\$ 3,733,077
Expenses		
Salaries and benefits	2,062,793	2,090,601
Interpreters fees and training	508,317	545,357
Building occupancy	236,140	227,664
Purchased services	131,749	133,264
Insurance	30,167	33,480
Special events	42,868	47,884
Client disbursements	29,423	39,049
Promotion and publicity	12,314	25,297
Printing, postage, delivery	20,193	33,223
Telecommunications	51,401	55,768
Equipment, furniture, software	22,712	17,577
Travel	30,124	36,155
Volunteer expenses	7,430	14,370
Office and general	23,358	31,576
Program expenses	344,173	190,165
Renovations	-	154,383
Professional development	11,005	38,062
Membership fees - legal and other	15,488	18,950
	3,579,655	3,732,825
Excess of revenue over expenses for the year	\$ 762	\$ 252

See accompanying notes to financial statements

Barbra Schlifer Commemorative Clinic

Statement of Changes in Net Assets Year Ended March 31

	Maintenance and Continuation Fund	Special Planned Giving Fund	Operating Fund	2015 Total	2014 Total
Balance, beginning of year	\$ 140,000	\$ 10,000	\$ 307,519	\$ 457,519	\$ 457,267
Excess of revenue over expenses	-	-	762	762	252
Balance, end of year	\$ 140,000	\$ 10,000	\$ 308,281	\$ 458,281	\$ 457,519

See accompanying notes to financial statements

Barbra Schlifer Commemorative Clinic

Statement of Cash Flows Year Ended March 31

	2015	2014
Operating activities		
Excess of revenue over expenses for the year	\$ 762	\$ 252
Cash generated from (used for)		
Operating working capital		
Accounts receivable	(274,178)	(4,489)
HST rebate receivable	21,624	(23,582)
Prepaid expenses	12,657	(13,946)
Accounts payable	(275,853)	109,745
(Decrease) increase from operating activities	(514,988)	67,980
Financing activities		
Deferred revenue	(110,998)	(343,196)
Decrease in financing activities	(110,998)	(343,196)
Decrease in cash	(625,986)	(275,216)
Cash and cash equivalents, beginning of year	957,044	1,232,260
Cash and cash equivalents, end of year	\$ 331,058	\$ 957,044
Represented by:		
Cash	208,450	432,678
Short term investments	122,608	524,366
Cash and Cash equivalents	\$ 331,058	\$ 957,044

See accompanying notes to financial statements

Barbra Schlifer Commemorative Clinic

Notes to Financial Statements

March 31, 2015

Barbra Schlifer Commemorative Clinic is a non-profit organization incorporated without share capital and is a registered Canadian Charitable organization and is exempt from income taxes under Section 149 of the Income Tax Act. The primary focus of the organization is to provide free legal, counselling, interpretation, information and referral services to women who are survivors of violence.

1. Summary of significant accounting policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies are summarized as follows:

a) Revenue recognition

The Organization follows the deferral method of accounting for revenue. Grant revenue is recorded as revenue in the year earned. Externally restricted contributions are deferred and recognized as revenue in the year in which the related expenses are incurred. Donations are recorded as received on a cash basis since pledges are not legally enforceable claims.

b) Donated services

The work of the organization is dependent on the services of many volunteers. Because these services are not normally purchased by the organization and because of the difficulty of determining their fair value, donated services are not recognized in these statements.

c) Measurement uncertainty

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

d) Measurement of financial instruments

The Clinic's financial instruments consist of cash and short-term investments, accounts receivable, accounts payable, accrued liabilities and deferred revenue.

The face value of the short term investments plus accrued interest approximates the fair value of these investments.

The carrying values of all other financial instruments approximates their fair values because they are receivable or payable on demand.

Barbra Schlifer Commemorative Clinic

Notes to Financial Statements

March 31, 2015

2. Short term investments

Included in short term investments are term deposits for \$122,608 non-redeemable, bearing interest at 2.2% and maturing September 21, 2015. In the prior year, short term investments included term deposits for \$300,000 redeemable, bearing interest at 1.4% maturing March 21, 2015, and \$122,608 non-redeemable, bearing interest at 2.2% maturing September 21, 2015, and a flexible guaranteed investment certificate for \$101,758 bearing interest at 0.8% maturing June 2, 2014.

3. Maintenance and Continuation Fund

The Maintenance and Continuation Fund is an internally restricted and designated fund, used to ensure, in the event of cessation or rapid curtailment of operations, that ongoing and termination expenses could be met in an orderly and responsible fashion.

4. Special Planned Giving Fund

The Special Planned Giving Fund is an internally restricted and designated fund, the interest on which is to be used for special client circumstances at the discretion and approval of the Board of Directors.

5. Lease commitments

The organization's obligation under an operating lease of occupied premises, exclusive of other occupancy costs are as follows:

2016	143,865
2017	149,777
2018	149,777
2019	112,333

6. Financial assets and liabilities

Risks that could arise from transacting financial instruments include credit, interest, liquidity and market risk. It is felt that the organization is not significantly exposed to any of these risks at the current time.

Barbra Schlifer Commemorative Clinic

Notes to Financial Statements March 31, 2015

7. Ministry of Citizenship and Immigration funding and expenses

Funding received from the Ministry and the related expenses for the support programs operated by the clinic during the year ended March 31, 2015 are as follows:

Ministry Citizenship and Immigration funding	\$ 729,166
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Expenses	
Salaries	192,713
Benefits	24,500
Interpreter remuneration	372,386
Interpreter travel	24,725
Other program expenses	2,450
Staff travel	392
Administration	82,000
American Sign Language Training	30,000
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	729,166
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	\$ -

8. Ministry of Community and Social Services

The Clinic has a Service Contract with the Ministry of Community and Social Services. A Transfer Payment Annual Reconciliation (TPAR) summarizes by service (project code), all revenues and expenditures and identifies any resulting surplus or deficit that relates to the Service Contract. A review of these reports for the year ended March 31, 2015 shows the following:

Detail Code #	Detail Code Name	Revenue	Expenses	Surplus (Deficit)
8773	VAW Counselling Services	\$ 263,169	\$ 263,169	\$ -
8776	VAW Repairs and Maintenance	25,000	25,000	-
8779	VAW Transitional Housing Support	214,859	214,859	-
8783	BPS - Other Adult Social Services	7,962	7,962	-
8786	VAW Capacity Building	7,200	7,200	-
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		\$ 518,190	\$ 518,190	\$ -

Barbra Schlifer Commemorative Clinic

Notes to Financial Statements March 31, 2015

9. Ministry of the Attorney General funding and expenses

Specialized Legal Services

Costs for the legal support program operated by the clinic with the funding received from the Ministry of the Attorney General for the period April 1, 2014 to March 31, 2015 are as follows:

Ministry of the Attorney General funding	\$ 350,000
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Expenses	
Salaries	256,920
Benefits	33,400
Building occupancy	20,000
Office supplies	3,000
Telecommunications	7,000
Community Workshops/Events	5,000
Client expenses	6,500
Insurance	3,680
Professional Membership Fees	9,500
Professional Development	5,000
	<hr/>
	350,000
	<hr/>
	\$ -

Family Court Support Worker Program

Costs for the family court support worker program operated by the clinic with the funding received from the Ministry of the Attorney General for the period April 1, 2014 to March 31, 2015 are as follows:

Ministry of the Attorney General funding	\$ 227,500
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Expenses	
Salaries	185,469
Benefits	28,933
Office supplies	1,223
Telecommunications	2,933
Promotional materials	896
Staff training	2,000
Audit	1,200
Bookkeeping	2,423
Insurance	2,423
	<hr/>
	227,500
	<hr/>
	\$ -

Barbra Schlifer Commemorative Clinic

Revenues

Year Ended March 31

Schedule A

	2015	2014
Revenues		
Ministry of Citizenship and Immigration (Note 7)	\$ 729,166	\$ 930,975
Ministry of Community and Social Services (Note 8)	518,190	503,776
Ministry of the Attorney General (Note 9)	577,500	577,500
Ministry of Health and Long-Term Care	358,248	488,248
United Way of Greater Toronto	206,272	211,663
Ontario Women's Directorate	86,773	53,223
Donations - foundations, corporations and gifts-in-kind	557,219	407,835
Special events	174,617	147,502
Donations - individuals	93,024	188,810
Social Enterprise Fund	82,207	58,743
City of Toronto	64,546	68,961
Investment income	7,804	5,125
Other income	124,851	90,716
Total revenue	\$ 3,580,417	\$ 3,733,077