

**Barbra Schlifer
Commemorative Clinic**

Financial Statements

March 31, 2011



Independent Auditor's Report

To the Members of

Barbra Schlifer Commemorative Clinic

We have audited the accompanying financial statements of **Barbra Schlifer Commemorative Clinic**, which comprise the statement of financial position as at **March 31, 2011** and the statements of operations, changes in net assets, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Barbra Schlifer Commemorative Clinic

Independent Auditor's Report

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Basis for Qualified Opinion

In common with many non-profit organizations, the organization derives revenue from voluntary donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to donation revenues, surplus, assets and operating reserve balances.

Qualified Opinion

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the donation revenue, referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the organization as at **March 31, 2011** and the results of its operations and the changes in its financial position for the year then ended in accordance with the Canadian generally accepted accounting principles policies outlined in note 2.

Clarkson Rouble LLP

**Mississauga, Ontario
June 27, 2011**

**Clarkson Rouble LLP
Chartered Accountants
Licensed Public Accountants**



Barbra Schlifer Commemorative Clinic

Statement of Financial Position As at March 31

	2011	2010
Assets		
Current		
Cash	\$ 362,200	\$ 235,679
Guaranteed investment certificates	403,459	403,459
Accounts receivable	43,880	16,356
Prepaid expenses and deferred charges	39,858	39,940
	\$ 849,397	\$ 695,434
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 187,239	\$ 118,140
Due to Government Funders	22,190	22,190
Deferred revenue	185,922	106,091
	395,351	246,421
Net Assets		
Operating fund	304,046	299,013
Maintenance and continuation fund (Note 3)	140,000	140,000
Special planned giving fund (Note 4)	10,000	10,000
	454,046	449,013
	\$ 849,397	\$ 695,434

On behalf of the Board:

_____ Director _____ Director

Barbra Schlifer Commemorative Clinic

Statement of Operations Year Ended March 31

	2011	2010
Revenue (Schedule A)	\$ 2,402,689	\$ 2,243,861
Expenses		
Salaries and benefits	1,731,152	1,643,876
Rent and utilities	152,294	146,071
Professional fees	26,797	51,680
Insurance	32,232	36,314
Special event	18,145	27,130
Social Enterprise	31,682	30,575
Client disbursements	28,356	35,613
Printing, postage and delivery	39,909	33,004
Telephone and internet	37,944	33,343
Travel	25,783	21,969
Repairs, maintenance and infrastructure support	82,787	15,956
Bookkeeping and audit	26,523	17,285
Supplies	15,421	14,407
Professional development	37,101	11,752
Membership - legal and others	10,855	9,669
HST / GST	18,423	9,496
Capacity building	52,438	152
Resource centre	6,266	7,050
Bank charges	7,613	5,519
Childcare	6,855	3,753
Volunteer expenses	4,137	986
Miscellaneous	4,661	2,813
Recruitment	282	818
	2,397,656	2,159,231
Excess of revenue over expenses for the year	\$ 5,033	\$ 84,630

Barbra Schlifer Commemorative Clinic

Statement of Changes in Net Assets Year Ended March 31

	Maintenance and Continuation Fund	Special Planned Giving Fund	Operating Fund	2011 Total	2010 Total
Balance, beginning of year	\$ 140,000	\$ 10,000	\$ 299,013	\$ 449,013	\$ 364,383
Excess of revenue over expenses	-	-	5,033	5,033	84,630
Balance, end of year	\$ 140,000	\$ 10,000	\$ 304,046	\$ 454,046	\$ 449,013

Barbra Schlifer Commemorative Clinic

Statement of Cash Flows Year Ended March 31

	2011	2010
Operating activities		
Excess of revenue over expenses for the year	\$ 5,033	\$ 84,630
Cash generated from (used for)		
Operating working capital		
Accounts receivable	(27,524)	4,023
Prepaid expenses	82	(3,217)
Accounts payable	69,099	1,323
Increase from operating activities	46,690	86,759
Financing activities		
Deferred revenue	79,831	56,887
Increase in financing activities	79,831	56,887
Increase in cash	126,521	143,646
Cash and cash equivalents, beginning of year	639,138	495,492
Cash and cash equivalents, end of year	\$ 765,659	\$ 639,138
Represented by:		
Cash	362,200	235,679
Guaranteed Investment Certificates	403,459	403,459
Cash and Cash equivalents	\$ 765,659	\$ 639,138

Barbra Schlifer Commemorative Clinic

Notes to Financial Statements

March 31, 2011

1. The organization

Barbra Schlifer Commemorative Clinic is a non-profit organization incorporated without share capital. The primary focus of the organization is to provide free legal, counselling, interpretation, information and referral services to women who are survivors of violence.

2. Summary of significant accounting policies

(a) Revenue recognition

The Organization follows the deferral method of accounting for revenue.

Grant revenue is recorded as revenue in the year earned. Externally restricted contributions are deferred and recognized as revenue in the year in which the related expenses are incurred. Donations are recorded as received on a cash basis since pledges are not legally enforceable claims.

(b) Equipment

Equipment purchased with government funding and United Way funding are amortized 100% in the year of acquisition in accordance with funding guidelines. Equipment purchased from unrestricted revenue are capitalized and amortized over the estimated life of the asset.

(i) All equipment purchased to date have been funded by government and United way sources.

(ii) Equipment expensed prior to April 1, 1999 are not reflected on the balance sheet.

(c) Donated Services

The work of the organization is dependent on the services of many volunteers. Because these services are not normally purchased by the organization and because of the difficulty of determining their fair value, donated services are not recognized in these statements.

(d) Uses of estimates by management

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the year. Actual results could differ from those estimates.

Barbra Schlifer Commemorative Clinic

Notes to Financial Statements

March 31, 2011

3. Maintenance and Continuation Fund

The Maintenance and Continuation Fund is an internally restricted and designated fund, used to ensure, in the event of cessation or rapid curtailment of operations, that ongoing and termination expenses could be met in an orderly and responsible fashion.

4. Special Planned Giving Fund

The Special Planned Giving Fund is an internally restricted and designated fund, the interest on which is to be used for special client circumstances at the discretion and approval of the Board of Directors.

5. Income taxes

The organization is a registered charitable organization and while registered is exempt from income tax.

6. Lease commitments

The organization's obligation under an operating lease of occupied premises, exclusive of other occupancy costs are as follows:

2012	105,553
2013	140,737

7. Financial instruments

The organization has evaluated the fair value of its financial instruments based on the current interest rate environment, market values and the actual prices of financial instruments with similar terms. The carrying value of financial instruments is considered to approximate fair value.

8. Comparative Figures

Certain comparative figures for 2010 have been reclassified to conform with the presentation adopted for 2011.

Barbra Schlifer Commemorative Clinic

Notes to Financial Statements March 31, 2011

9. Ministry of Community and Social Services

The Clinic has a Service Contract with the Ministry of Community and Social Services. A Transfer Payment Annual Reconciliation (TPAR) summarizes by service (project code), all revenues and expenditures and identifies any resulting surplus or deficit that relates to the Service Contract. A review of these reports for the year ended March 31, 2011 shows the following:

Detail Code #	Detail Code Name	Revenue	Expenses	Surplus (Deficit)
8773	VAW Counselling Services	\$ 218,921	\$ 218,921	\$ -
8773	Counselling Service	34,834	34,834	-
8779	Transitional Housing Support	214,859	214,859	-
8783	BPS - Other Adult Services	7,962	7,962	-
8777	VAW Client Satisfaction Survey	2,100	2,100	-
8786	VAW Capacity Building	11,637	11,637	-
8776	VAW Repairs and Maintenance	40,000	40,000	-
		\$ 530,313	\$ 530,313	\$ -

10. Ministry of the Attorney General funding and expenses

Costs for the legal support program operated by the clinic with the funding received from the Ministry of the Attorney General are as follows:

Ministry of the Attorney General funding	\$ 350,000
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Expenses	
Salaries	268,482
Benefits	31,365
Building occupancy	20,000
Office and program supplies	4,665
Public education	5,842
Staff expenses	1,565
Client expenses	3,196
Insurance and membership fees	24,349
Professional development	6,819
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	366,283
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Deficiency supported by Clinic	\$ (16,283)

Barbra Schlifer Commemorative Clinic

Schedule A

Revenues

Year Ended March 31

	2011	2010
Revenues		
Ministry of Citizenship and Immigration	\$ 666,700	\$ 613,400
Ministry of Community and Social Services (Note 9)	530,313	487,419
Ministry of the Attorney General (Note 10)	350,000	350,000
Ministry of Health and Long-Term Care	306,648	300,635
United Way of Greater Toronto	205,584	200,598
Ontario Women's Directorate - Forum	52,425	-
Donations - foundations, corporations and gifts-in-kind	95,757	119,597
Special events	112,870	98,535
Donations - individuals	78,222	39,106
Social Enterprise Fund	25,000	15,000
City of Toronto	18,065	40,800
Investment income	7,075	15,182
Other income	33,861	20,476
Total revenue received	2,482,520	2,300,748
Add: prior year deferred revenue		
Ministry of Citizenship and Immigration - other	68,400	-
Law Foundation - articling student	7,600	-
Understanding Intersections Project	3,431	11,453
Special events	-	8,500
City of Toronto	11,660	-
Social Enterprise Fund	15,000	29,251
Deduct: current year deferred revenue		
Ministry of Citizenship and Immigration:		
- Other	(122,421)	(68,400)
- Underspent Interpreters' Fees	(11,076)	-
Law Foundation - Strategic Planning	-	(7,600)
Understanding Intersections Project	-	(3,431)
Ontario Women's Directorate - Forum	(52,425)	-
City of Toronto	-	(11,660)
Social Enterprise Fund	-	(15,000)
Total revenue	\$ 2,402,689	\$ 2,243,861